

International Certification Programme

REMOTE AUDIT

VIRTUAL CLASSES



Friday, Jan 15, 2021

Saturday, Jan 16, 2021

Time: 13:00 - 17:00 hrs (IST)

While the whole world is grappling with Covid-19, prolonged lockdown has impacted almost every business and industry in multiple ways. Due to pandemic, safety reasons or travel restrictions, auditors are constrained to avoid audit in person. With the advancement of Information Communication Technologies, remote auditing has become feasible. Covid-19 presented a significant challenge for auditors requiring them to suddenly shift to remote work.

Remote audits are paperless, electronic audits that are conducted without face to face interaction between auditor and auditee. All data is exchanged in electronic formats such as MS Word, Excel, PDF files, text files and EDI files.

Performing risk assessment and conducting audit is a big challenge that can be done only using technology and tools. A recent poll conducted by The Institute of Internal Auditors (IIA) suggest that about 75% of audit teams are without a modern technology solution today.

This course on "Remote Audit" will discuss about environment, challenges, general considerations Viz.: Audit Program, Audit Planning, Audit Realization and Audit Conclusions, use of information communication technology (ICT), and audit risk assessment during pandemic.

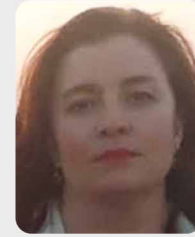
Faculty



Dr. Rajendra P Srivastava

He is Ph. D (Accounting), and Ph. D (Physics), Ex-EY Professor and Ex-Director, EY-Center for Auditing & Research on Advanced Technologies (CARAT), Professor Emeritus of Accounting & Information Systems in the School of Business, University of Kansas, Lawrence, USA. He started his career as an Assistant Professor of Physics at BITS, Pilani, India, in 1963, right after graduating from the University of Gorakhpur, UP, India. He has been the EY Distinguished Professor in the School of Business, University of Kansas, for 24 years (August 1995 - July 2018), until his retirement, and served as the Director of EY Center for Auditing Research and Advanced Technology during 1995 - 2015. He holds a Ph.D. in accounting from the University of Oklahoma, Norman (1982) and a Ph.D. in physics from Oregon State University, Corvallis (1972).

Professor Srivastava has published over 110 academic articles. His publications have appeared in such prestigious journals as The Accounting Review, Auditing: A Journal of Practice and Theory, Decision Support Systems, International Journal of Approximate Reasoning, Journal of Accounting Research, Journal of Management Information Systems, Journal of Physics, Physical Review, and many other accounting, AI, and physics journals. He pioneered the application of Dempster-Shafer Theory of Belief Functions to audit judgment and was elected to serve on the Board of the Belief Function Application Society (BFAS) from 2010-2014. He received the 2017 Award for Notable Contribution to AIS Literature from the AIS Section of American Accounting Association, and 1996 Award for Notable Contribution to AI & Expert Systems Research in Accounting from the AI/Emerging Technology Section of the American Accounting Association. Professor Srivastava served as the President/Chairman of the AI/Emerging Technology Section of American Accounting Association during 1994-95. He has served as an Editor and Associate Editor of various international journals in accounting and information systems. Also, he has been a member of the Editorial and Review Board of several journals such as: The Accounting Review, Auditing: A Journal of Practice and Theory, International Journal of Auditing, and International Journal of Accounting and Information Systems. In addition to academic publications, Professor Srivastava's research has resulted into patentable ideas. FRAANK and SeekiNF are the two such technologies. In October 2017, Innovation and Collaboration Division of The University of Kansas awarded him "2017 Baxandale Innovation Award" for the outstanding research, innovation, and contribution to the commercialization of KU-Technology.



Dr. Kiyem Tunca Caliyurt

She is CPA, CFE, graduated from the Faculty of Business Administration at Marmara University, Istanbul, Turkey. Her Masters and Ph.D. degrees are in the Accounting and Finance Programme from the Social Graduate School, Marmara University. She has worked as an auditor in Horwath Auditing Company, the manager in McDonald's, and the finance staff in Singapore Airlines. After vast experience in the private sector, she has started to work in academia. She is holding CFE and CPE titles. Her research interests are in accounting, auditing, fraud, social responsibility, corporate governance, finance, and business ethics, with a special interest in aviation management, NGOs, women's rights in business. She has been a visiting researcher in Concordia University, Canada and Amherst Business School, Massachusetts University, USA. She is the founder of the International Group on Governance, Fraud, Ethics and Social Responsibility (IGonGFE&SR) which was founded in 2009. In 2009, she also founded the International Women and Business Group, which organizes global, annual conferences. Kiyem has published papers, book chapters, and books both nationally and internationally on fraud, social responsibility, ethics in accounting/finance/aviation disciplines in Springer and Routledge. She is book series editor in Springer with the title Accounting, Finance, Sustainability, Governance & Fraud: Theory and Application, and book series editor in Routledge with the title Women and Sustainable Business.

Some book titles: Emerging Fraud, Corporate Governance: An International Perspective, Women and Sustainability in Business: A Global Perspective, Sustainability, and Management: An International Perspective, Globalization and Social Responsibility, Regulations and Applications of Ethics in Business Practice, Ethics, and Sustainability in Accounting and Finance, Volume I. She is acting as a member of the editorial board Journal of Financial Crime, International Journal on Law and Management, Journal of Money Laundering Control. She is a regular speaker at International Economic Crime Symposium in Jesus College, Cambridge University. She is a partner of Herme Consulting in Trakya University Technopark. Prof. Caliyurt is an accredited trainer for the CPE program for the Turkish Public Oversight Accounting and Auditing Standards Authority.



Vinod Kashyap

He is F.C.A., DISA (ICAI), Co-founder & Director of NextGen Knowledge Solutions Private Ltd., a company providing digital financial reporting services at multiple regulators. He is Indian Head of Delegation for ISO: TC-295 "Audit Data Services". He is member of National Council for Internal Audit and Risk Management and National Council for Corporate Affairs, Company Law and Corporate Governance of ASSOCHAM. He is also a member of the Board of Advisors of MITCOM – MIT-ADT University. He has over 30 year of experience in all aspects of accounting profession and works

on Information Technology that impacts accounting profession. He is an International Speaker and has presented at many international conferences. He has the honour to be the only Chartered Accountant from India to speak in World Continuous Auditing & Reporting Symposium (WCARS) and Transformative Technologies Workshop (Annual Conference of American Accounting Association). He spoke on "Remote Audit: During and Beyond Covid-19" at 50th World Continuous Auditing & Reporting Symposium (WCARS) held on Nov 6 & 7, 2020.

He also conducts workshop on digitalization of taxes, emerging technologies in accounting such as AI, RPA and blockchain /DLT systems. His workshops are attended by senior accounting professionals including CFOs of Top 500 companies and Big Fours.

Who should attend?

- Internal Auditors
- Members of Audit Teams
- Practicing Independent Audit Professionals
- Chartered Accountants
- Certified Public Accountants

Course Content

Module - I

Introduction to Remote Audit

- Impact of Covid-19
- Future of Work
- Remote Audit,
- Benefits & Limitations
- Challenges
- Audit Process
- Role of Audit Committee

Module - II

Technology & Tools – I

- Investment in Technology
- Internet, Cloud, and Communication Platforms
- Electronic Work Papers (EWP)
- Audit Tools

Module - III

Technology & Tools – II

- Interoperable Audit Evidence
- Audit Data Analytics

Module - IV

Audit Standards and Guidance on Remote Audit

- Audit Procedure
- Audit Evidence

- Requirements Under Auditing Standards
- Guidance on Remote Audit Issued by Accounting Bodies/Others

Module - V

Verification of Inventory & PPE and Other

- Need for Physical Verification
- Requirement Under Auditing Standards
- Alternate Audit Procedures
- Using Technology for Verification
- Guidance on Verification of Inventory

Module - VI

Audit Risk Assessment During Pandemic

- Fair Value
- Going Concern
- Subsequent Events
- Risk of Fraud



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Participation fees :

International Participants: **\$300**

Indian Participants: **Rs 15,000/- + GST**

Submit your details of Enrolment for participation and certification.

<https://lnkd.in/edRuA33>



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